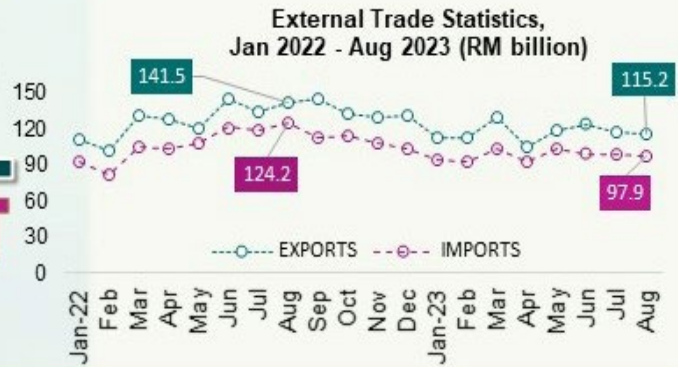


EXTERNAL TRADE, AUGUST 2023

MALAYSIA EXTERNAL TRADE STATISTICS AUGUST 2023



EXPORTS	IMPORTS	TOTAL TRADE	TRADE BALANCE
RM 115.2 bil.	RM 97.9 bil.	RM 213.0 bil.	RM 17.3 bil.
↓ 18.6%	↓ 21.2%	↓ 19.8%	↑ 0.1%

SECTORIAL PERFORMANCE OF EXPORTS & IMPORTS



IMPORTS BY BEC & END USE



TRADING WITH ASEAN



TOP 3 TRADING PARTNERS

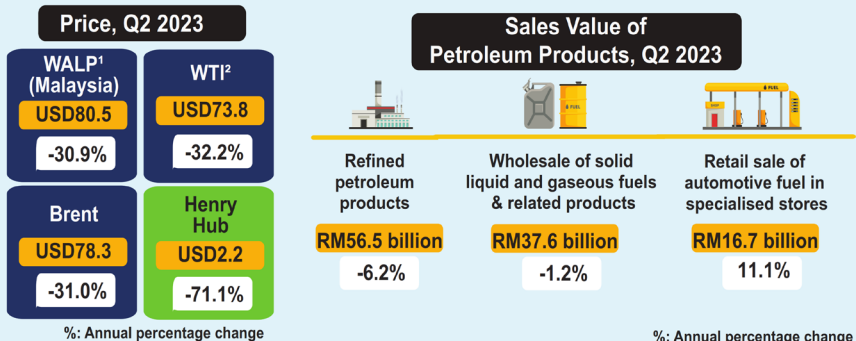
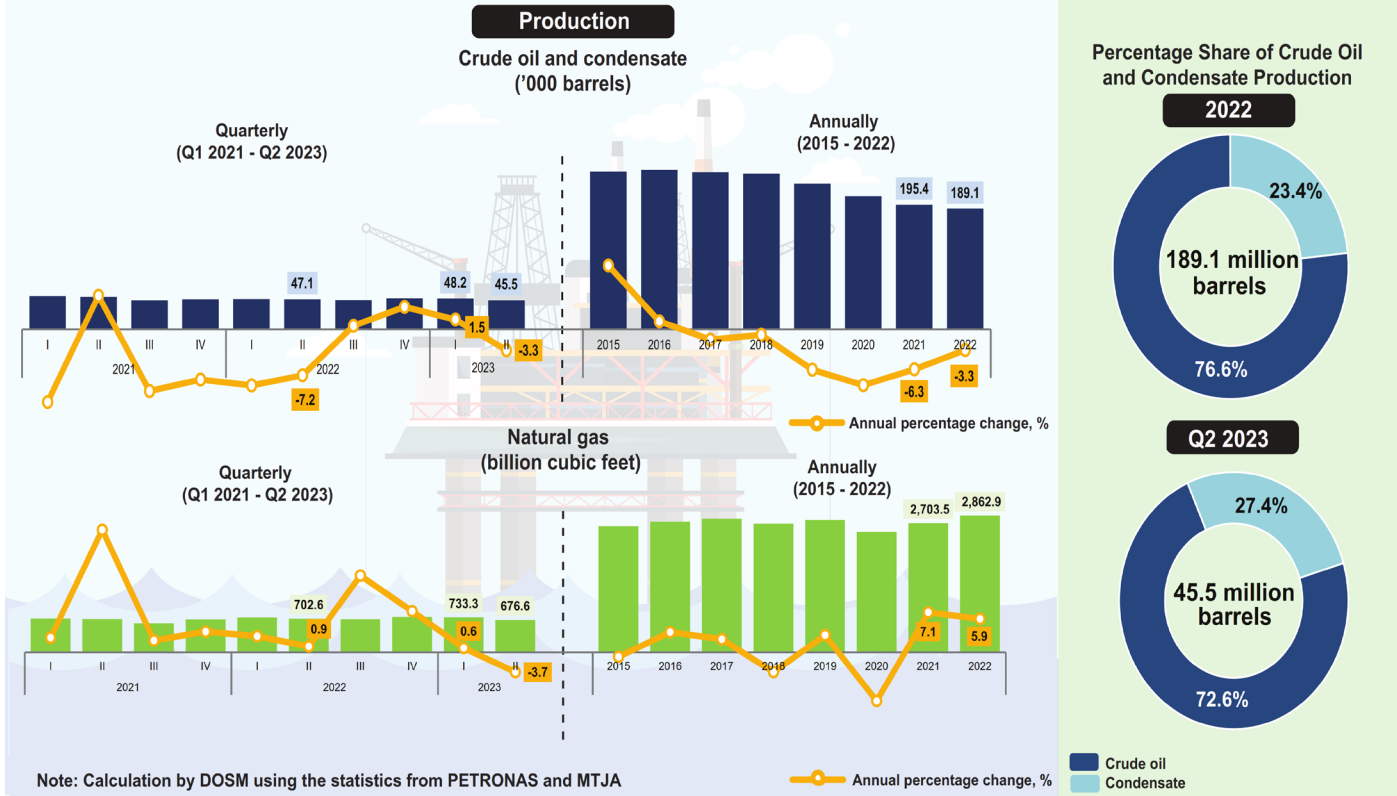


Notes: 1. All changes are based on year-on-year (y-o-y) comparison.
 2. The August 2023 data is preliminary and subject to revision in later issues.
 3. This report can be accessed through the web portal of the Department of Statistics, Malaysia (<http://www.dosm.gov.my>) under section: Latest Release

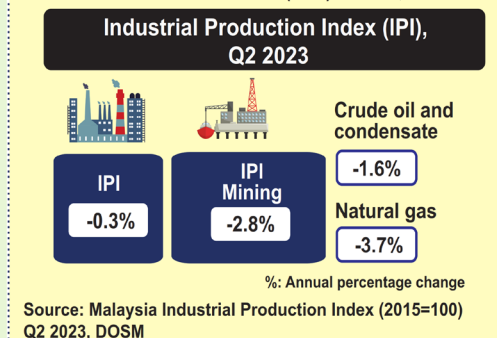
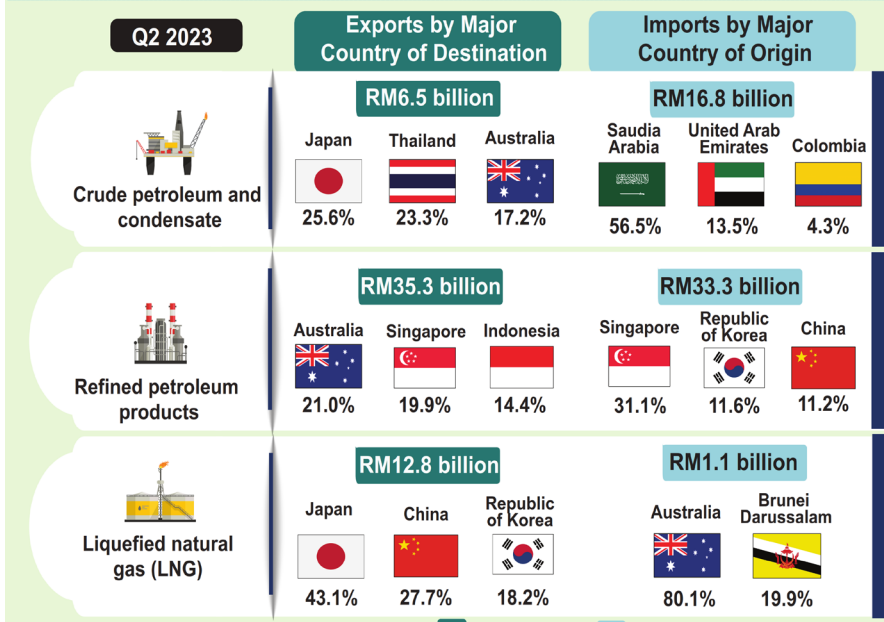
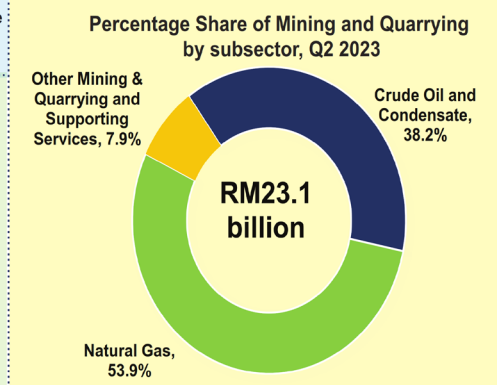
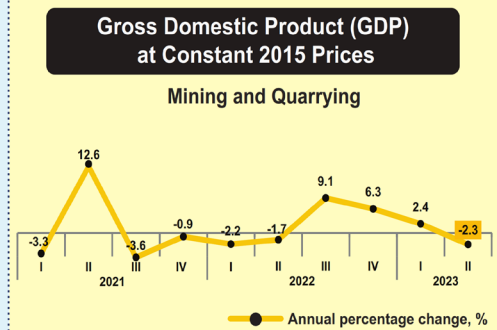
Source: Monthly External Trade Statistics, August 2023, Department of Statistics Malaysia (DOSM)

PETROLEUM & NATURAL GAS STATISTICS, Q2 2023

Production of Crude oil & condensate and Natural gas declined in the second quarter of 2023, contracted by 3.3 per cent and 3.7 per cent respectively



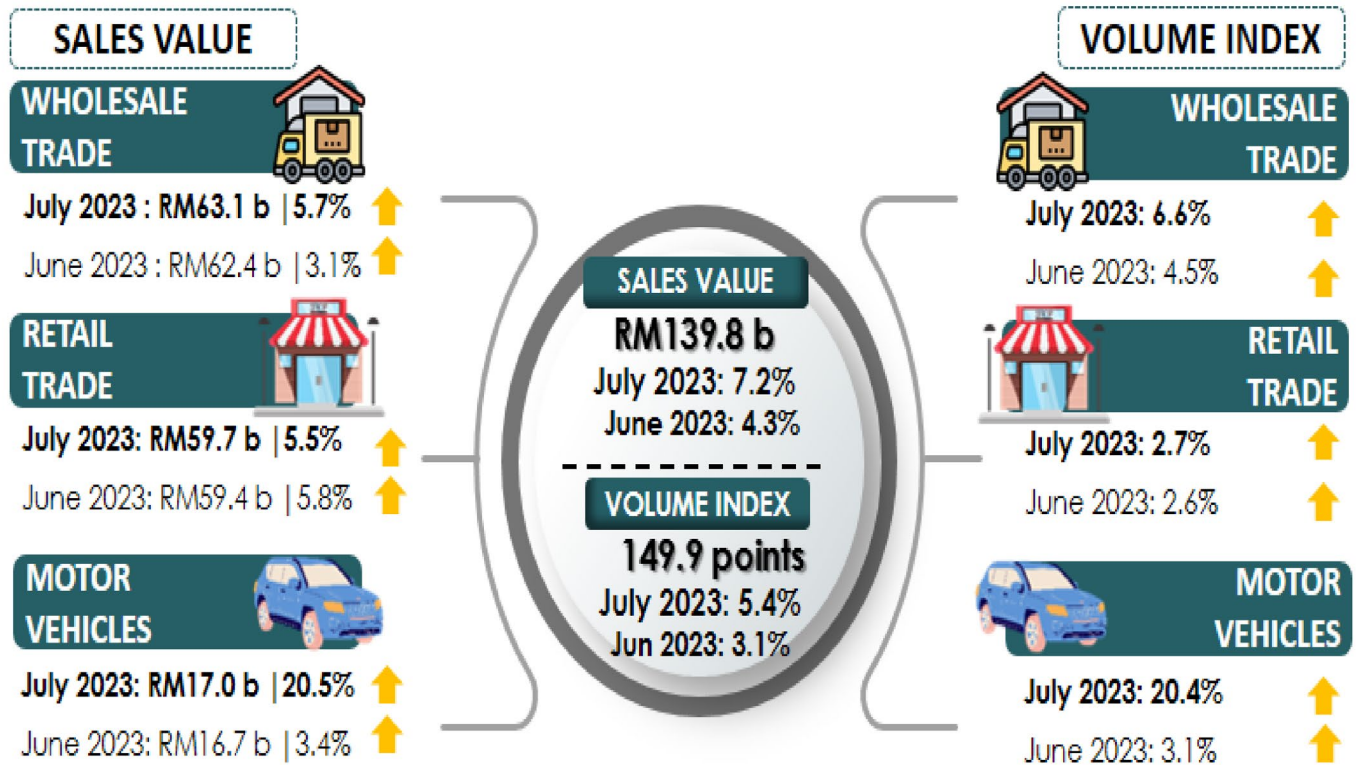
Source: PETRONAS and EIA
¹ WALP: Weighted Average Lifting Price
² WTI: West Texas Intermediate
 Source: Monthly Manufacturing Statistics and Performance of Wholesale & Retail Trade June 2023, DOSM



Malaysia Statistics

DISTRIBUTIVE TRADE, JULY 2023

Malaysia's Wholesale & Retail Trade recorded 7.2 per cent sales growth in July 2023 to stand at RM139.8 billion

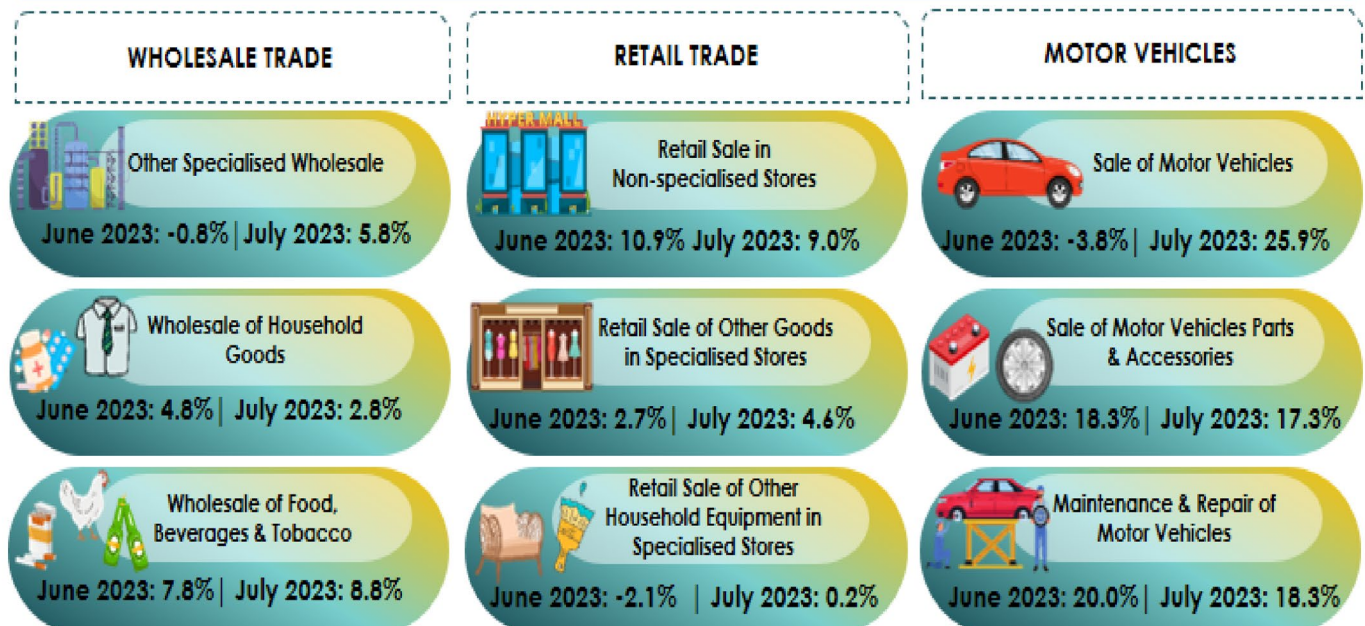


JUNE 2023
-2.2%

**SEASONALLY ADJUSTED
VOLUME INDEX (MONTHLY)**

JULY 2023
2.3%

MAIN GROUPS (SALES VALUE)

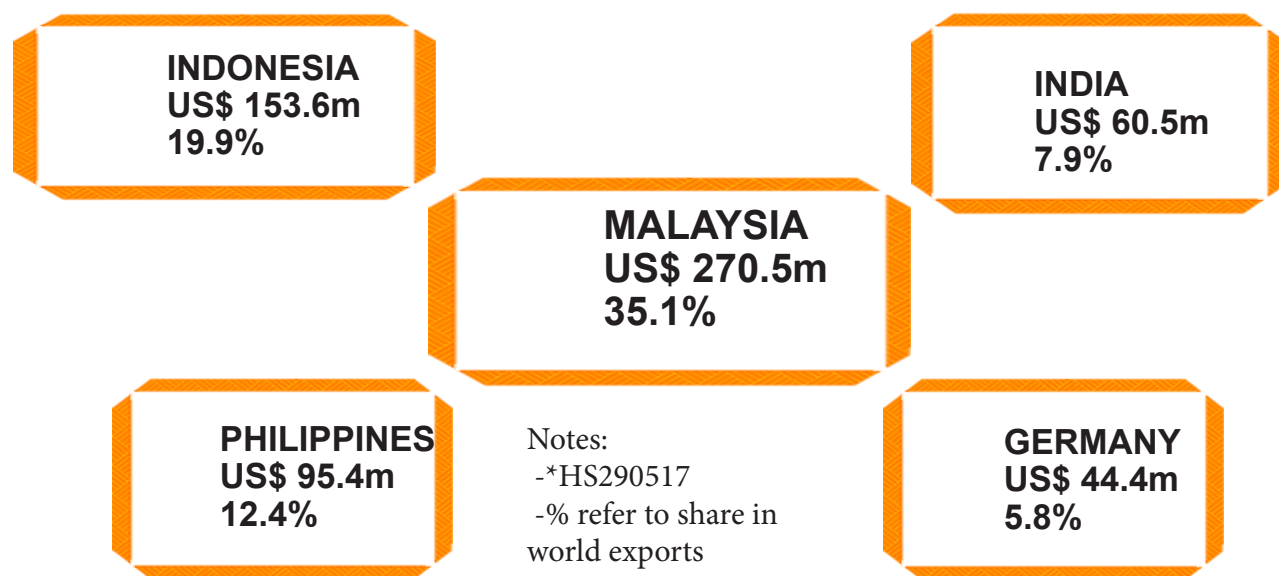


Percentage change: Year-on-Year

Source: Performance of Wholesale & Retail Trade, July 2023
Department of Statistics Malaysia (DOSM)

WORLD LARGEST EXPORTERS OF DODECAN-1-OL “LAURYL ALCOHOL”, HEXADECAN-1-OL “CETYL ALCOHOL” AND OCTADECAN-1-OL

In 2022, Malaysia’s export of Dodecan-1-ol “lauryl alcohol”, hexadecan-1-ol “cetyl alcohol” and octadecan-1-ol “stearyl alcohol” recorded US\$ 270.5 million which was 35.1 % share of the world exports.

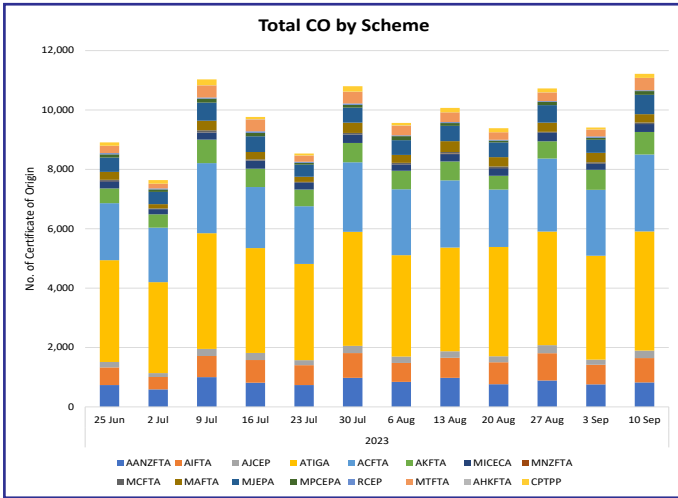


MALAYSIA'S TOP EXPORT DESTINATIONS

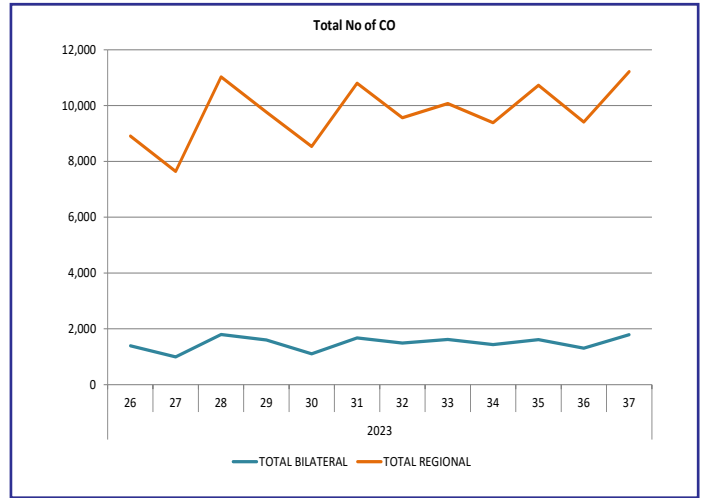


Number of PCO as at 3 September 2023 Weekly / Monthly/ Annually

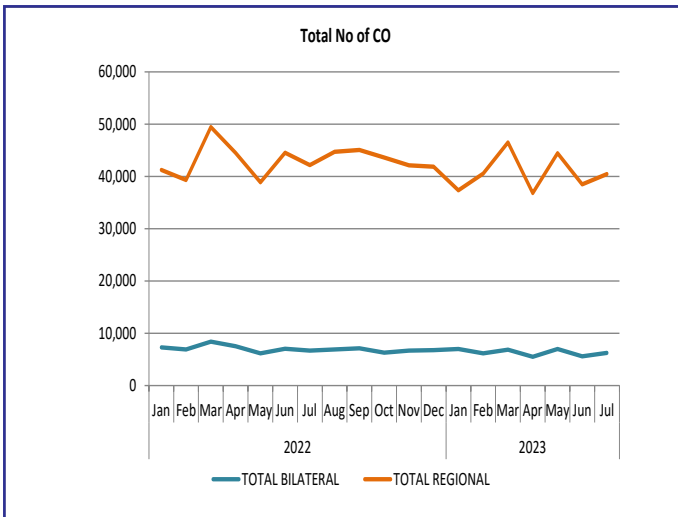
Weekly Total Scheme



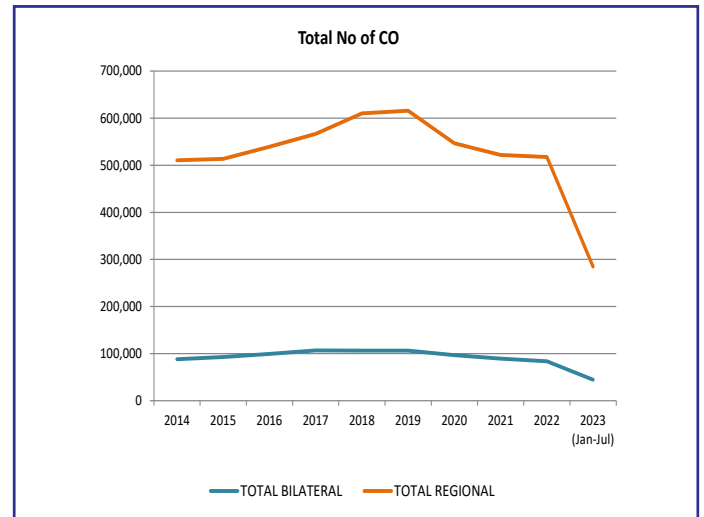
Weekly



Monthly



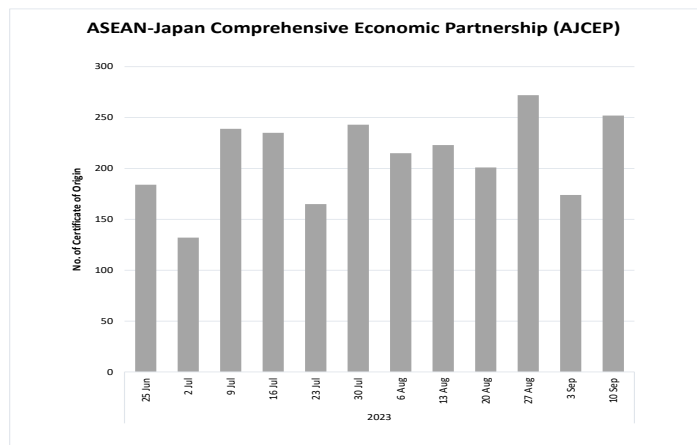
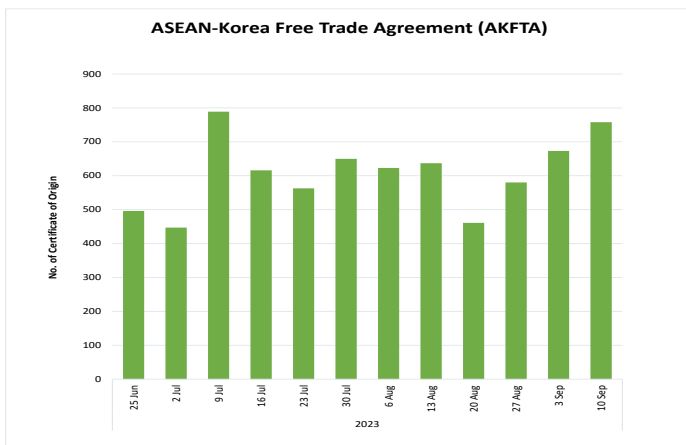
Annually



Note: *Provisional Data
Source: Ministry of Investment, Trade and Industry, Malaysia

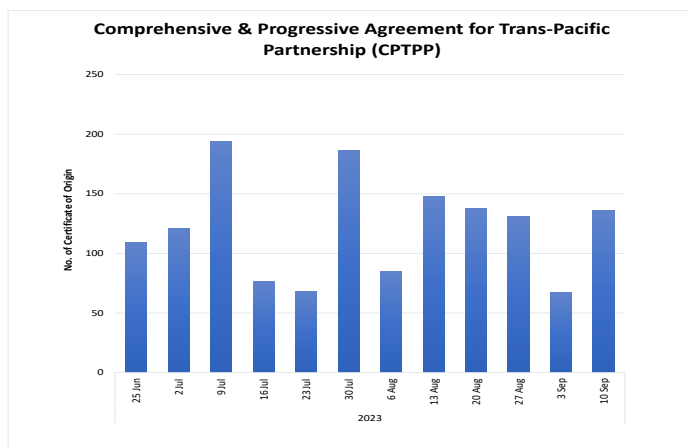
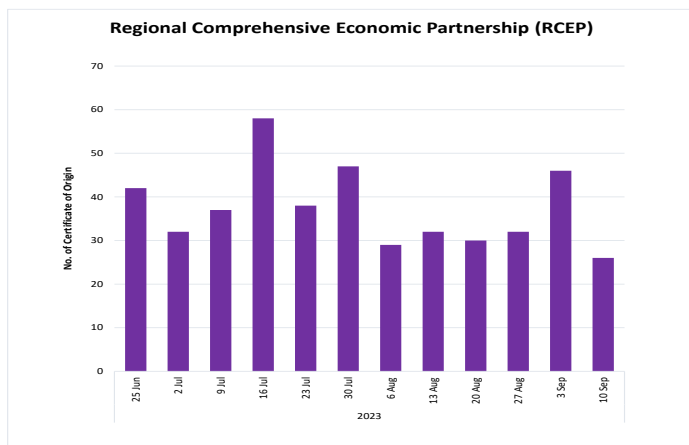
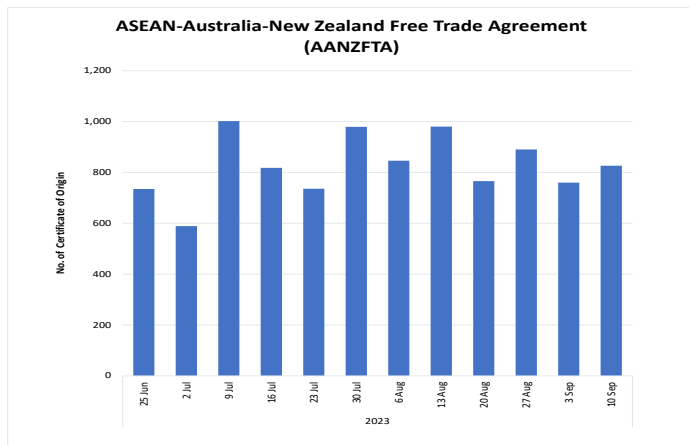
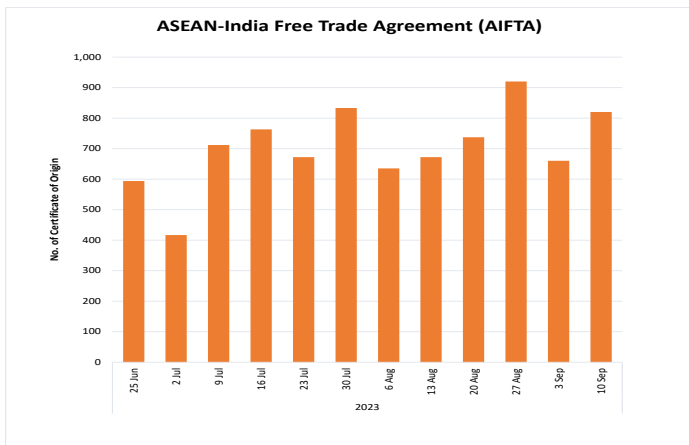
Regional FTA

Number of Preferential Certificates of Origin (PCOs) as at 3 September 2023



Note: *Provisional Data
Source: Ministry of Investment, Trade and Industry, Malaysia

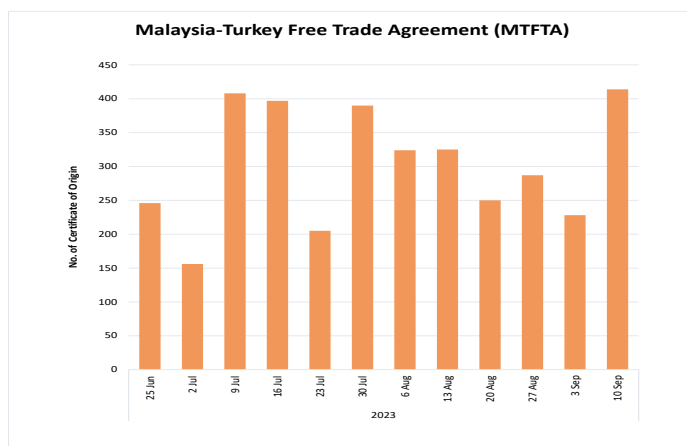
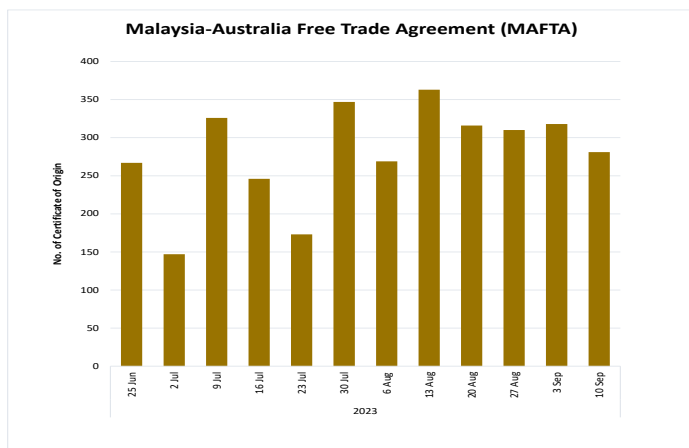
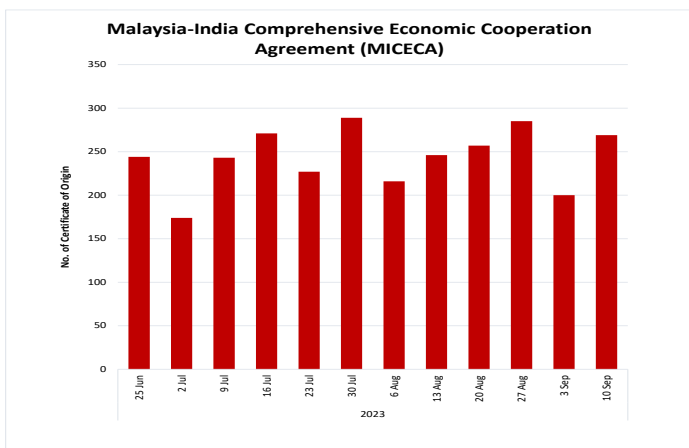
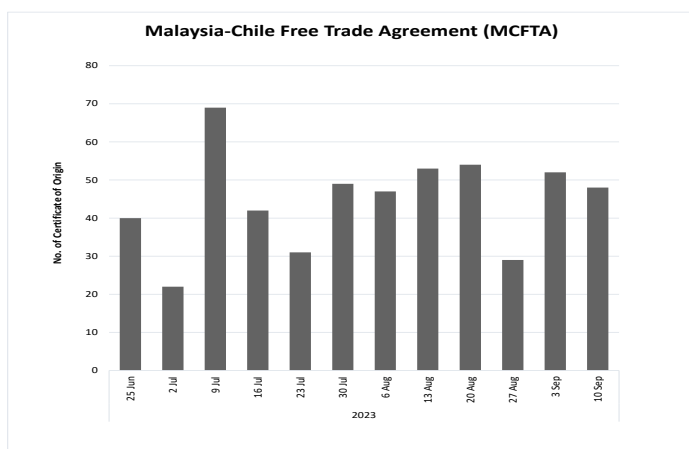
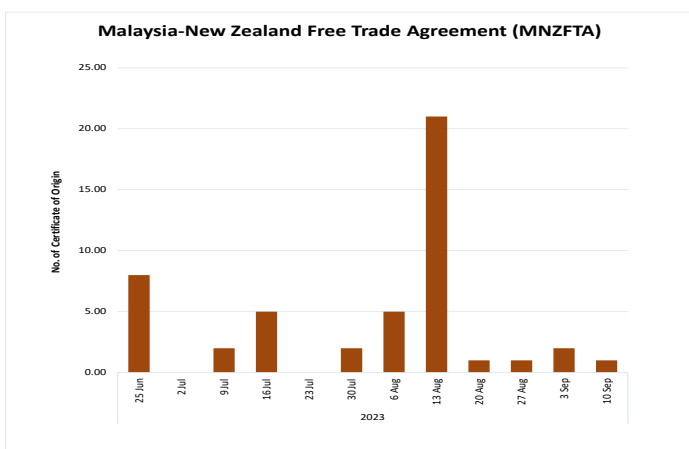
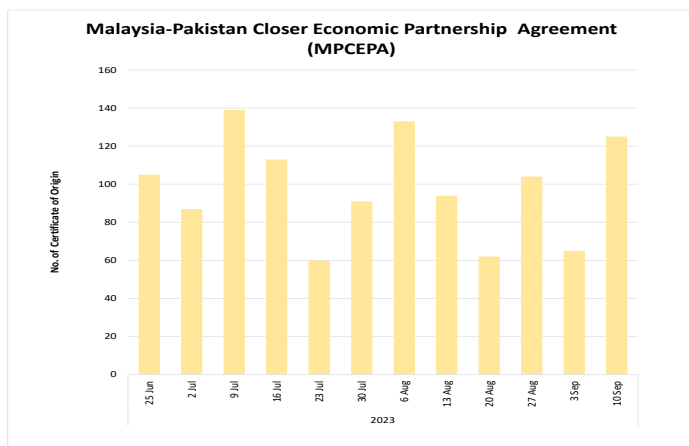
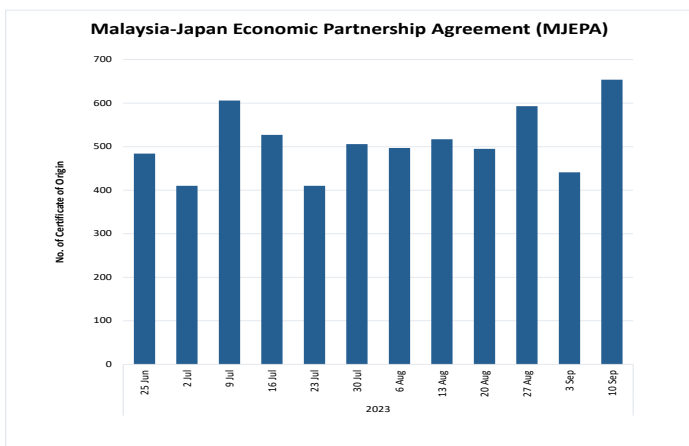
Regional FTA Number of Preferential Certificates of Origin (PCOs) as at 3 September 2023



Note: *Provisional Data
Source: Ministry of Investment, Trade and Industry, Malaysia

Bilateral FTA

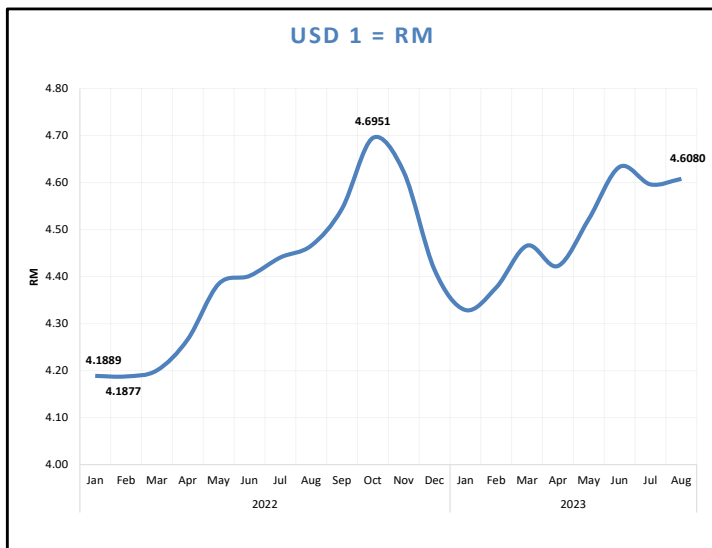
Number of Preferential Certificates of Origin (PCOs) as at 3 September 2023



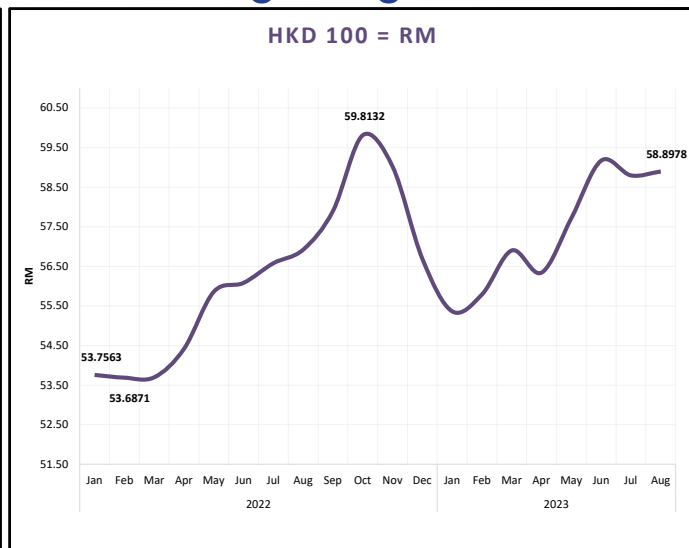
Note: *Provisional Data
Source: Ministry of Investment, Trade and Industry, Malaysia

Malaysian Ringgit Exchange Rate with Selected Countries, January 2022 - August 2023

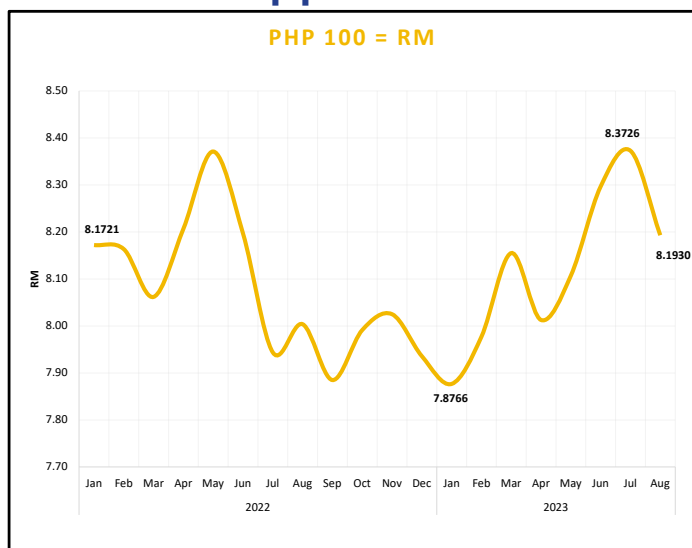
US Dollar



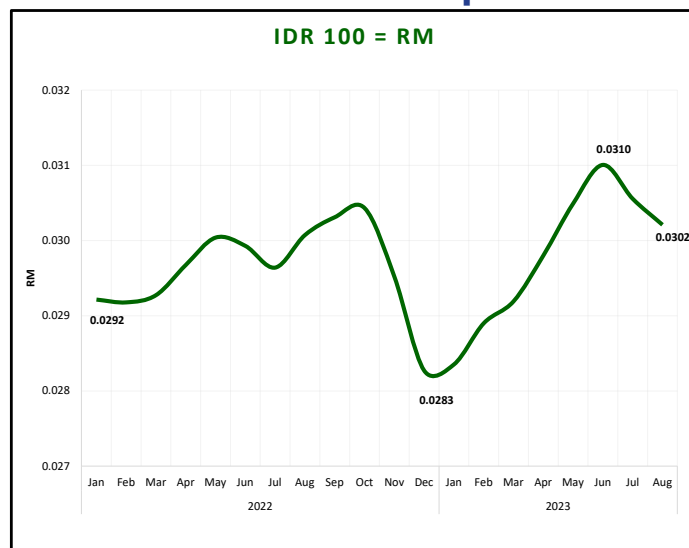
Hong Kong Dollar



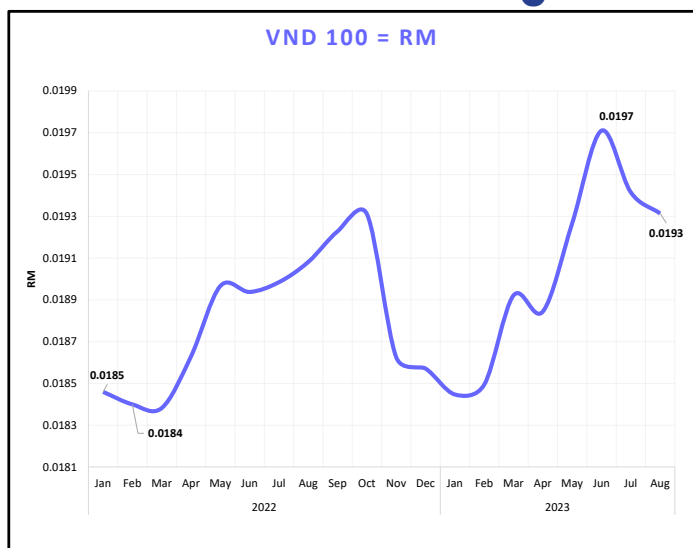
Philippine Peso



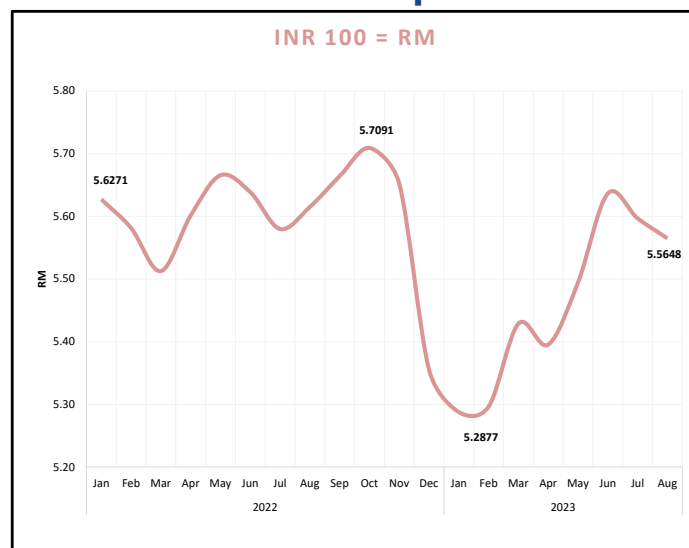
Indonesian Rupiah



Vietnamese Dong



Indian Rupee



Source : Bank Negara Malaysia

Commodity Prices

CRUDE PETROLEUM (BRENT) -per bbl-



▲ 3.6%*
US\$93.9
15 Sept 2023

Highest
2022/2023

15 Sept 2023 : US\$93.9
10 June 2022 : US\$122.0

17 March 2023 : US\$73.0
9 Dec 2022 : US\$76.1

Lowest
2022/2023

Average Price 2022ⁱ : US\$99.4

CRUDE PALM OIL -per MT-



▼ 0.8%*
US\$795.7
15 Sept 2023

Highest
2022/2023

3 Mar 2023 : US\$964.5
11 Mar 2022 : US\$1,774.7

2 Jun 2023 : US\$738.1
30 Sep 2022 : US\$715.6

Lowest
2022/2023

Average Price 2022ⁱ : US\$1,171.6

RUBBER SMR 20 -per



▼ 0.3%*
US\$1,446.0
15 Sept 2023

Average Price 2022ⁱ : US\$1,549.9

COCOA SMC 2 -per MT-



▲ 4.5%*
US\$2,345.8
15 Sept 2023

Average Price 2022ⁱ : US\$1,564.5

SUGAR -per lbs-

▲ 2.4%*
US\$26.6

15 Sept 2023



Average Price 2022ⁱ : US\$18.8

COAL -per MT-



▲ 4.6%*
US\$122.3
15 Sept 2023

Average Price 2022ⁱ : US\$290.8

SCRAP IRON HMS -per MT-



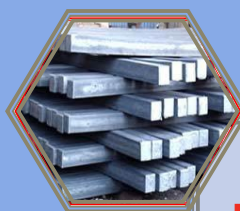
▲ 1.1%*
US\$381.2
(high)
July 2023

▲ 3.5%*
US\$351.2
(low)

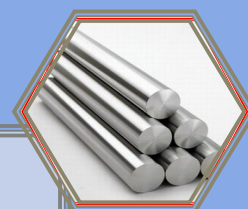
Average Price 2022ⁱ : US\$469.9 (high)
Average Price 2022ⁱ : US\$426.3 (low)

Domestic Prices

July 2023



Billets
(per MT)
RM2,488 - RM2,550

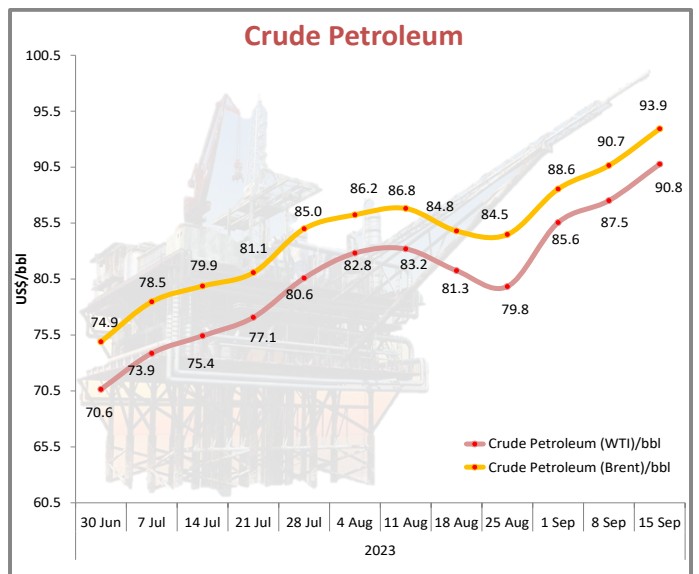
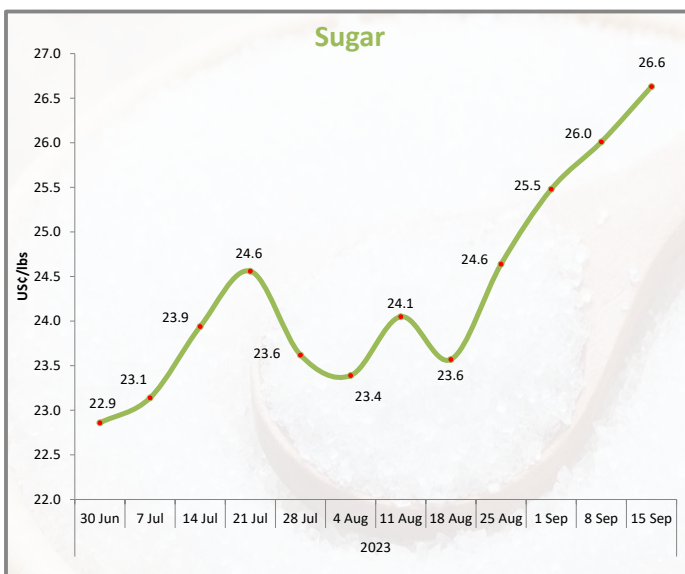
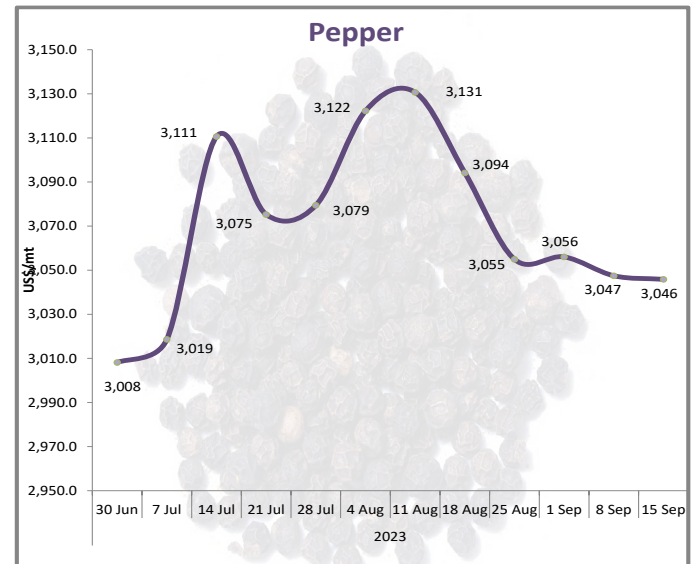
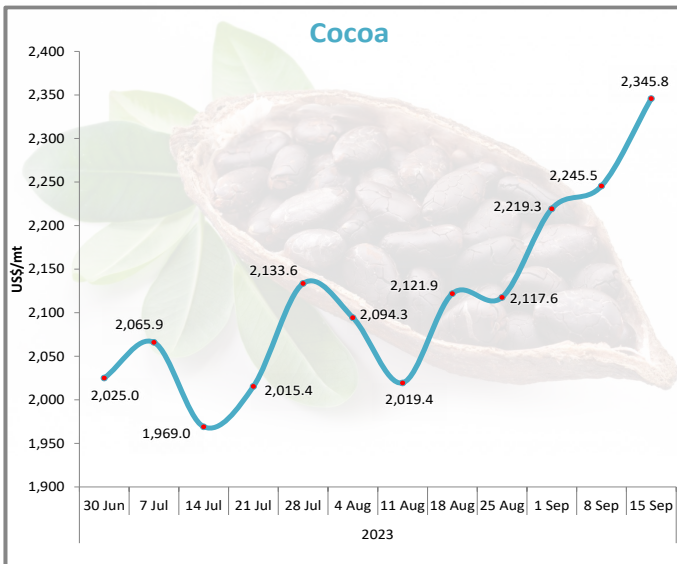
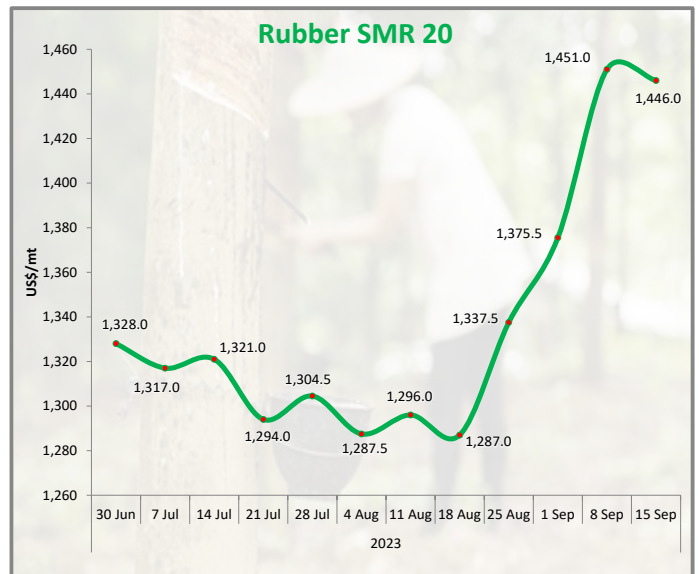
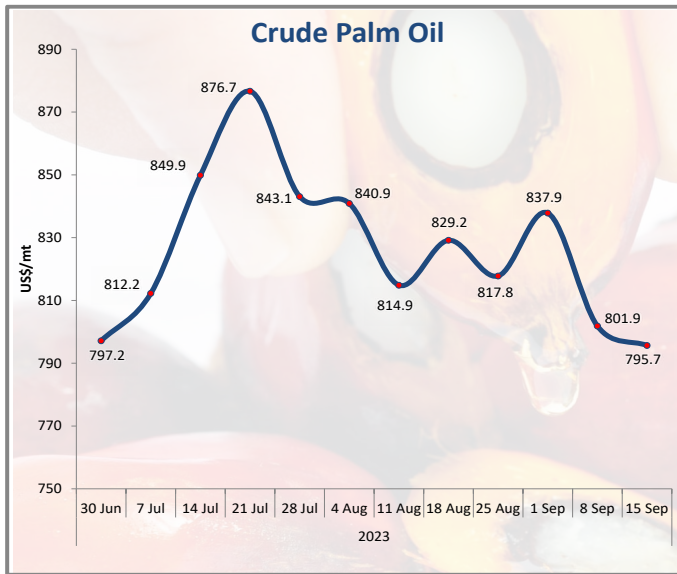


Steel Bars
(per MT)
RM2,739 - RM2,841

Notes: All figures have been rounded to the nearest decimal point
* Refer to % change from the previous week's price
i Average price in the year except otherwise indicated

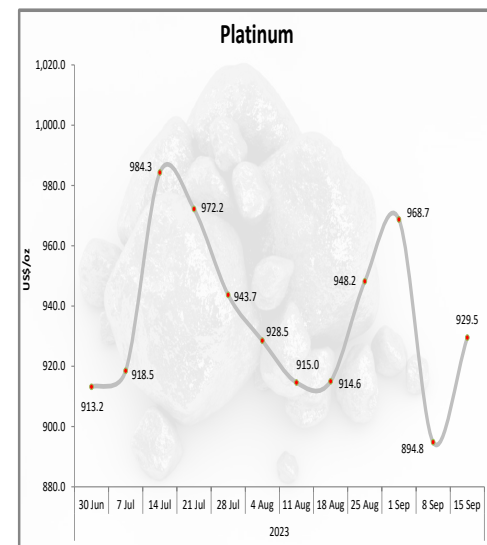
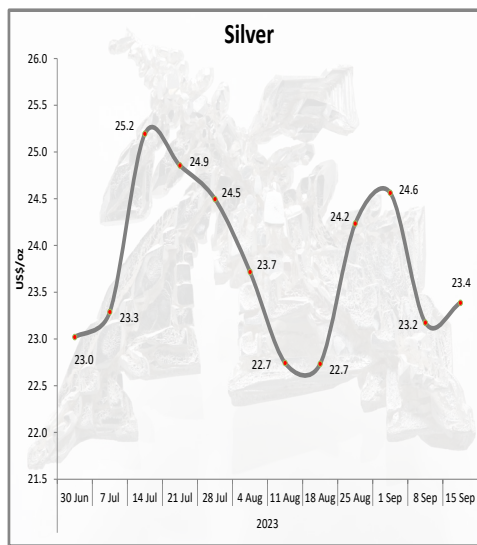
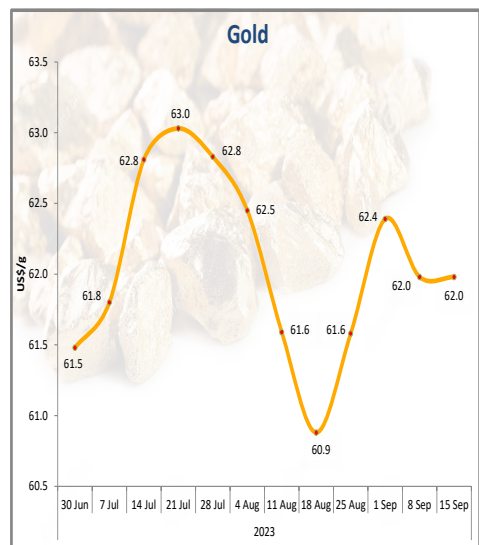
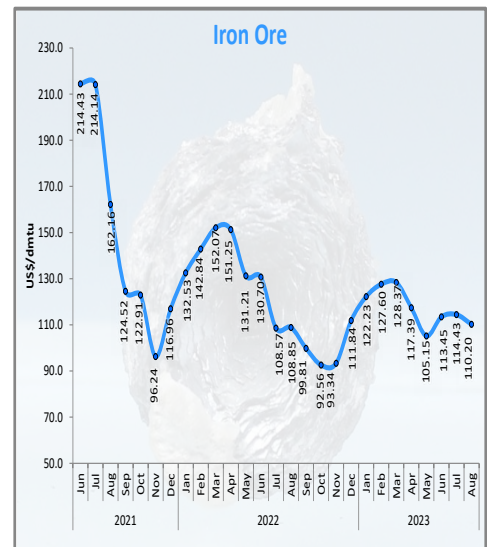
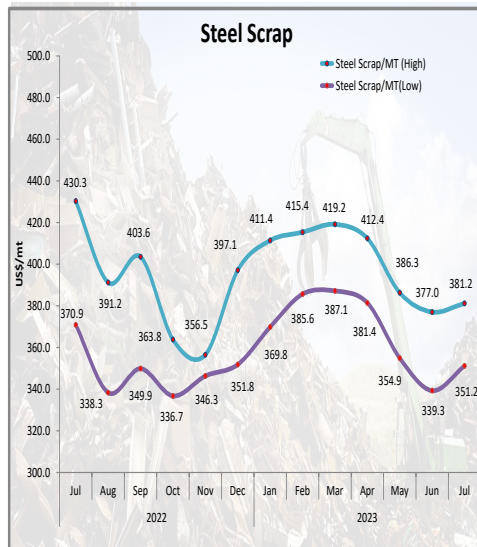
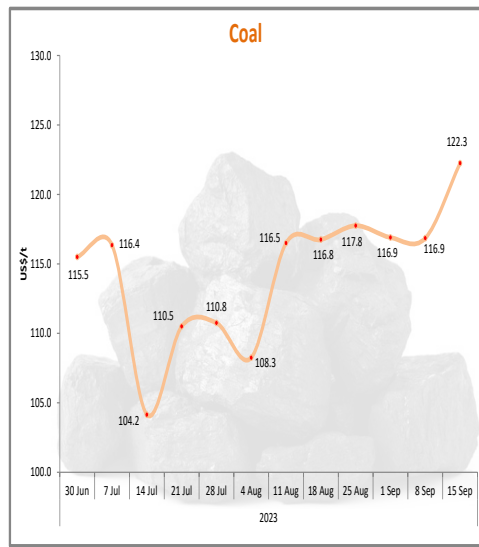
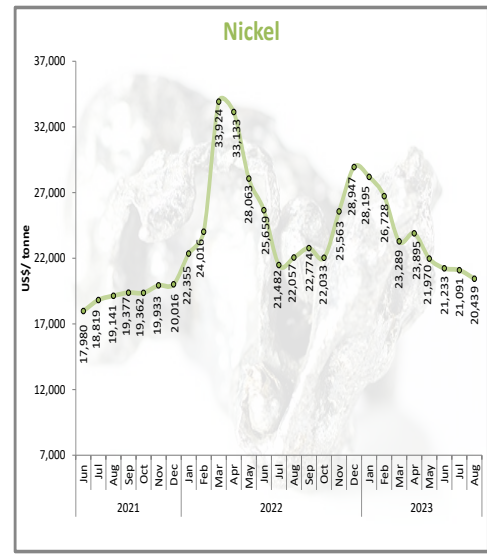
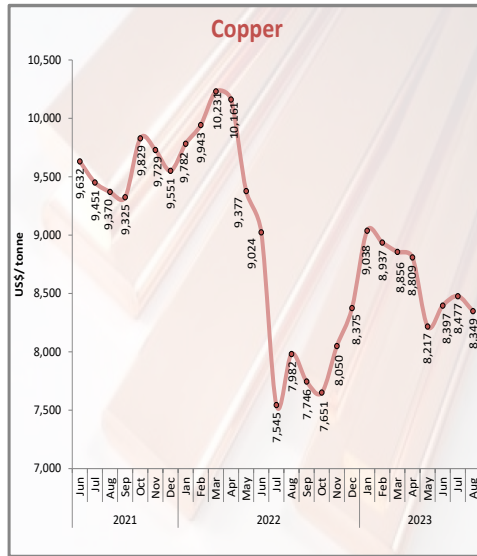
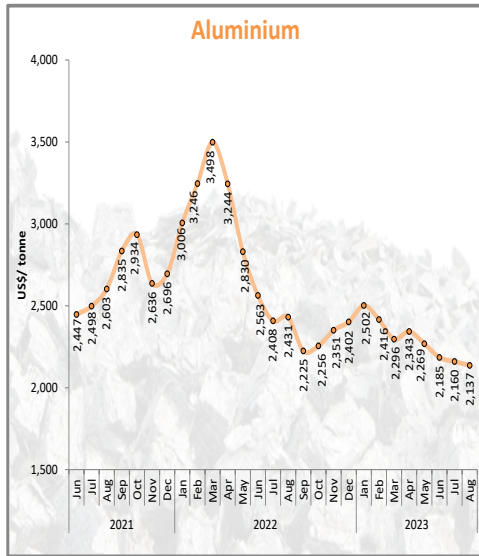
Sources: Ministry of Investment, Trade and Industry, Malaysian Palm Oil Board, Malaysian Rubber Board, Markets Insider, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, and International Sugar Organization.

Commodity Price Trends



Sources: Ministry of Investment, Trade and Industry, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, International Sugar Organization, Markets Insider.

Commodity Price Trends



Sources: Ministry of Investment, Trade and Industry, Malaysian Iron and Steel Industry Federation, Markets Insider, World Bank, World Gold Council, The Wall Street Journal.

RCEP

REGIONAL COMPREHENSIVE ECONOMIC PARTNERSHIP (RCEP)



THE RCEP COVERS:

- 1 Elimination or reduction of import duties
- 2 Promotion, facilitation, protection and investment liberalisation
- 3 Protection of intellectual property rights, facilitation in e-commerce
- 4 Economic and technical cooperation

MAIN OBJECTIVES OF RCEP

- 1 Strengthening regional value chain
- 2 User friendly and easy to use
- 3 Modern, comprehensive and high quality

ALL YOU NEED TO KNOW

RCEP

Regional Comprehensive Economic Partnership (RCEP)

The Regional Comprehensive Economic Partnership (RCEP) Agreement is designed to broaden and deepen ASEAN's engagement with Australia, China, Japan, Korea and New Zealand. The objective of the trade agreement is to establish a modern, comprehensive, high-quality, and mutually beneficial economic partnership that will facilitate the expansion of regional trade and investment and contribute to global economic growth and development in the region.



2012

The decision to initiate the Regional Comprehensive Economic Partnership (RCEP) Agreement begins at the 21st ASEAN Summit

2020

The RCEP is officially signed by 10 ASEAN member countries along with five ASEAN FTA partner countries after 31 rounds of formal negotiations

Total Population
2.2 billion

Total GDP US\$24.8 billion
28.9% of the world's GDP

PRIMARY OBJECTIVES

The RCEP Agreement is created to establish a modern, comprehensive, high-quality, and mutually beneficial economic partnership that will facilitate the expansion of regional trade and investment and contribute to global economic growth and development amongst RCEP member countries.

The single regional free trade agreement (FTA) is also intended to strengthen regional value chain for businesses in the region, particularly the Small and Medium Enterprises (SMEs).

It is designed to create and support an open, inclusive, and rules-based multilateral trading system, which will in turn create avenues for market and employment opportunities for businesses and people within the region.

The trade agreement will allow businesses in RCEP member countries to gain access to a much wider regional market. Progressive elimination and reduction of customs duties for trade in goods as well as facilitation of export and import of goods among the RCEP countries will serve to enhance inter and intra-regional trade and investment whilst strengthening regional value chains.

To serve as a vital economic tool to spur economic growth in the region. It will also allow more seamless opening of markets whilst creating uninterrupted supply chains within the region. The trade agreement is also intended to help facilitate transparency, information exchange and better compliance for technical regulations and standards amongst RCEP member countries.

KEY FEATURES OF THE RCEP



Trade In Goods

Progressive elimination of tariff and non-tariff barriers on substantially all trade in goods including the related chapters of rules of origin, customs procedures, sanitary and phytosanitary measures, standards, technical regulations and conformity assessment procedures and trade remedies in order to establish a free trade area among the parties.



Trade In Services

Liberalisation of services sectors, including financial services, telecommunications services and movement of natural persons. The RCEP will be comprehensive, of high quality and substantially eliminate restrictions and/or discriminatory measures with respect to trade in services between the RCEP participating countries. Rules and obligations on trade in services under the RCEP will be consistent with the General Agreement on Trade in Services (GATS).



Investment

Promotion, facilitation, protection and liberalisation of investment. The RCEP will aim to create a liberal, facilitative, and competitive investment environment in the region based on these four pillars in order to create an enabling investment environment in the region along with improved investment facilitation provisions as well as investor aftercare.

Economic & Technical Cooperation

The economic and technical cooperation provisions in the RCEP will build upon existing economic cooperation arrangements between ASEAN and ASEAN's FTA partners to narrow the development gaps amongst member countries. Under the RCEP agreement, cooperation activities will also include trade activities such as e-commerce and other areas that would be mutually agreed upon by the RCEP participating countries.



Protection Of Intellectual Property Rights

Aimed at reducing IP-related barriers to trade and investment by promoting economic integration and cooperation in the utilization, protection and enforcement of intellectual property rights amongst RCEP member countries.



MINISTRY OF
INTERNATIONAL TRADE AND INDUSTRY

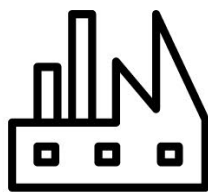


MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

INDUSTRY4WRD READINESS ASSESSMENT

Get your firm assessed. Be ready for Industry 4.0.

All you need to know about Industry4WRD RA



What is it?

Trained assessors will help you to understand your readiness for Industry 4.0 and make recommendations on where to start your transformation.

Who is eligible?



- ✓ Manufacturing and its related services sector
- ✓ Valid registration and business licences
- ✓ Company has at least 60% local equity
- ✓ In operation for more than 3 years

What are the benefits?



Identify areas of improvement in terms of people, process and technology.



Receive comprehensive readiness report.



Be entitled to apply for financial incentives.



Process Flow

A FEW SIMPLE STEPS

Incentives for RA

- Government-funded assessment for eligible SMEs.
- Others will get tax exemption on RA fees up to RM27k.



Enquiries

- General: i4.0@miti.gov.my
- RA: industry4wrд@mpc.gov.my



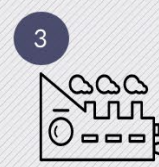
Readiness Assessment



Apply online at www.miti.gov.my/industry4wrд



Evaluation by Committees



Onsite Assessment



Receive RA Report

Business Intervention



Develop Intervention Proposal




Apply for Financial Incentives



Implement the Intervention Plan

For more information, kindly click the following links:


<https://www.miti.gov.my/index.php/pages/view/industry4WRD>



#MITIPOCKETTALK

- ✔ Introduction to FTAs
- ✔ Introduction to Preferential Certificate of Origin (PCO)
- ✔ Introduction to Strategic Trade Act 2010

Interested to participate?

CLICK HERE 

ONLINE (WEBEX)

KEMENTERIAN PERDAGANGAN ANTARABANGSA DAN INDUSTRI

MIDA   MPC  midf  MARI  MARA  MAM  MAM  MAM  MAM  MAM  MAM  MAM  MAM  MAM  MAM  MAM  MAM  MAM  MAM  MAM  MAM  MAM  MAM  MAM  MAM  MAM  MAM  MAM  MAM  MAM MAM